

SBS SECURITIES JOINT STOCK COMPANY
FINANCIAL STATEMENTS
for the period from 01/01/2026 to 30/06/2026
(Reviewed)



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SBS SECURITIES JOINT STOCK COMPANY

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City

REPORT OF THE BOARD OF GENERAL DIRECTOR

The Board of General Directors of SBS Securities Joint Stock Company (the "Company") presents its report and the Company's Financial statements for the period from 01/01/2026 to 30/06/2026.

Company

SBS Securities Joint Stock Company, formerly known as Saigon Thuong Tin Bank Securities Company Limited, was established and operated under Business Registration Certificate No. 4104000197 dated September 25, 2006 of the City Department of Planning and Investment of Ho Chi Minh City; Securities business license No. 17/UBCK-GPHDKD dated September 29, 2006 of the State Securities Commission. The company officially operates in the form of a Joint Stock Company under the License for establishment and securities business operations No. 109/UBCK-GPHDKD dated January 28, 2010. Currently, the Company operates under Adjusted License No. 34/GPĐC-UBCK dated May 15, 2024 of the State Securities Commission.

Business registration certificate

No. 0304579068, first registered on September 25, 2006, registered for 12th change on July 4, 2024 issued by the Department of Planning and Investment of Ho Chi Minh City.

Head office

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City.

Board of Management

The Board of Management in the period and to the reporting date are:

Mr. Phan Quoc Huynh	Chairman	
Mr. Duong Manh Hung	Standing Vice Chairman	
Mr. Tran Ngoc Tuan	Vice Chairman	
Mr. Nguyen Trung Kien	Member	Appointed on 08/06/2026
Mrs. Nguyen Thi Hoai Thuong	Member	Dismissed on 08/06/2026
Mrs. Lr Thi Tra	Independent member	Appointed on 08/06/2026
Mr. Dinh Hoai Nam	Independent member	Dismissed on 08/06/2026
Mr. Tran Van Dinh	Independent member	

Board of General Director

The Board of General Directors in the period and to the reporting date are:

Mr. Duong Manh Hung	General Director
Mr. Tran Ngoc Luom	Vice General Director

Board of Supervisors

The members of the Board of Supervision in the period and to the reporting date are:

Mrs. Le Huynh Hong	Head
Mr. Luu Anh Duc	Member
Mr. Luu Thanh Hung	Member

Legal representation

Mr. Duong Manh Hung	General Director
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Auditor

Vietnam Auditing and Valuation Company Limited (AVA).

SBS SECURITIES JOINT STOCK COMPANY

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City

Responsibilities of The Board of General Director for Financial statements

The Board of General Directors is responsible for the Financial statements of each financial year which give a true and fair view of the state of affairs of the Company and of its operation results and cash flows for the period. In preparing those Financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the basis of compliance with accounting standards and system and other related regulations;

The Board of General Directors is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, the Board of General Directors, confirm that Financial statements at as 30/06/2026 prepared by us, give at true and fair view of the financial position, its operation result, its cash flows and changes in owner's equity for the accounting period ended at the same day accordance with the Vietnamese Accounting System and comply with relevant statutory requirements.

Other commitments

The Board of General Director commits that the Company does not violate disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market; and Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing certain provisions of the circulars regulating securities trading on the trading system, clearing and settlement of securities transactions, operations of securities companies, and information disclosure in the securities market.

Ho Chi Minh City, 10/08/2026

On behalf of the Board of General Directors

General Director



Duong Manh Hung



No.: 605/BCKT-TC/AVA

AUDITOR'S REPORT INTERIM FINANCIAL INFORMATION REVIEW

**To: Shareholders, the Board of Directors and Board of General Director
SBS Securities Joint Stock Company**

We have reviewed the Financial statements of SBS Securities Joint Stock Company, prepared on 10/08/2026, as set out on pages 06 to 37, including Financial position Statement as at 30/06/2026, Income Statement, Cash flows Statement, Changes in owner's equity Statement for the period from 01/01/2026 to 30/06/2026 and Notes to financial statements.

Board of General Director's Responsibility

The Board of General Director is responsible for the preparation of financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim Financial statements financial statements based on the results of our review. We conducted our review in accordance with Vietnam Standards of service contract No. 2410 review - Review of interim financial information by independent auditors performed.

The review financial information includes the interim implementation of interviews, mostly interviewing responsible for the financial and accounting matters, and perform analytical procedures and processes other review procedures. A fundamentally revised narrower scope audits are carried out according to the Vietnam Auditing Standards and consequently does not enable us to achieve assurance that we will recognize all key issues can be detected in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on the results of our review, we found no problems that we believe that the accompanying interim Financial statements does not give a true and fair view, in all material respects, of the financial position of SBS Securities Joint Stock Company as at 30/06/2026, and the results of its operations, cash flows, and changes in equity of the entity for the 06 month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations relating to the preparation and presentation of interim financial statements.

VIETNAM AUDITING AND VALUATION COMPANY LIMITED



Ngo Quang Tien
Vice General Director
Registration certificate
0448-2023-126-1
Ha Noi, 12/08/2026

Form B01 - CTCK

FINANCIAL POSITION STATEMENT

As at 30/06/2026

Unit: VND

Item	Code	Description	30/06/2026	01/01/2026
A SHORT-TERM ASSETS (100=110+130)	100		633.296.125.219	607.370.779.389
I Financial assets	110		629.096.797.602	604.238.171.617
1 Cash and cash equivalents	111	V.1.1	66.615.650.001	71.643.095.053
1.1 Cash	111.1		66.615.650.001	71.643.095.053
2 Fair value through profit or loss financial assets (FVTPL).	112	V.1.3.(1)	78.156.751.333	23.889.905.000
3 Loans	114	V.1.3.(2)	435.127.144.852	501.808.315.887
4 Receivables	117	V.1.4	4.407.756.444	4.585.993.619
4.1 Receivables and accruals of dividends, interest from financial assets	117.2	V.1.4	4.407.756.444	4.585.993.619
Dividends and interest receivables on receipt date	117.3		4.407.756.444	4.585.993.619
5 Repayments to suppliers	118	V.1.4	534.230.217	2.187.998.017
6 Receivables from services provided by securities companies	119	V.1.4	49.980.834	117.864.041
7 Other receivables	122	V.1.4	44.205.283.921	5.000.000
II Other current assets	130		4.199.327.617	3.132.607.772
1 Advances	131		245.000.000	58.000.000
2 Short-term prepaid expenses	133	V.1.5	1.733.987.961	938.565.063
3 Short-term pledges, mortgages or deposits	134		800.000.000	800.000.000
4 Deductible VAT	135		84.296.947	-
5 Taxes and other receivables from the State	136	V.1.6	1.336.042.709	1.336.042.709
B LONG-TERM ASSETS (200=210+220+230+240+250-260)	200		26.503.921.130	26.816.041.414
I Fixed assets	220		6.503.921.130	5.716.290.962
1 Tangible fixed assets	221	V.1.7	5.932.254.518	4.938.999.348
Original cost	222		24.088.638.145	22.434.968.845
Accumulated depreciation (*)	223a		(18.156.383.627)	(17.495.969.497)
2 Intangible fixed assets	227	V.1.8	571.666.612	777.291.614
Original cost	228		20.425.969.404	20.425.969.404
Accumulated depreciation (*)	229a		(19.854.302.792)	(19.648.677.790)
II Other long-term assets	250		20.000.000.000	21.099.750.452
1 Long-term prepaid expenses	252	V.1.5	-	878.471.431
2 Deferred income tax assets	253	V.1.15	-	221.279.021
3 Payments to the Payment Support Fund	254	V.1.9	20.000.000.000	20.000.000.000
TOTAL ASSETS (270=100+200)	270		659.800.046.349	634.186.820.803

FINANCIAL POSITION STATEMENT

As at 30/06/2026

(Continuous)

Unit: VND

Item	Code	Code	30/06/2026	01/01/2026
C LIABILITIES				
(300=310+340)	300		389.800.321.511	401.724.982.184
I Short-term liabilities	310		389.716.859.682	401.670.936.212
1 Securities trading payables	318	V.1.10	734.672.119	925.188.063
2 Short-term repayments from customers	321	V.1.11	480.700.000	480.700.000
3 Taxes and other payables to government budget	322	V.1.12	2.807.618.282	1.115.603.617
4 Payables to employees	323		3.269.563.495	14.897.878.234
5 Short-term accrued expenses	325	V.1.13	1.714.660.377	2.292.615.622
6 Other short-term payments	329	V.1.14	380.325.214.708	381.574.519.975
7 Bonus and welfare fund	331		384.430.701	384.430.701
II Long-term liabilities	340		83.461.829	54.045.972
1 Other Long-term payments	353	V.1.14	54.045.972	54.045.972
2 Deferred income tax payables	356	V.1.15	29.415.857	-
D OWNER'S EQUITY				
(400=410+420)	400		269.999.724.838	232.461.838.619
I Owner's equity	410		269.999.724.838	232.461.838.619
1 Owner's investment capital	411		1.606.376.000.000	1.606.376.000.000
1.1 Contributed capital	411.1		1.466.076.000.000	1.466.076.000.000
Ordinary shares with voting rights	411.1a		1.466.076.000.000	1.466.076.000.000
1.2 Capital surplus	411.2		140.300.000.000	140.300.000.000
2 Reserve fund for additional charter capital	414		44.599.142.581	44.599.142.581
3 Financial reserve fund and operational risk	415		55.523.179.467	55.523.179.467
4 Other equity funds	416		8.970.133.881	8.970.133.881
5 Undistributed profit	417	V.1.16	(1.445.468.731.091)	(1.483.006.617.310)
5.1 Realized profit after tax	417.1		(1.445.586.394.522)	(1.482.121.501.229)
5.2 Unrealized profit	417.2		117.663.431	(885.116.081)
TOTAL LIABILITIES AND OWNER'S EQUITY (440=300+400)	440		659.800.046.349	634.186.820.803

FINANCIAL POSITION STATEMENT

As at 30/06/2026

(Continuous)

INDICATORS OUTSIDE THE FINANCIAL STATEMENT

Item	Code	Description	30/06/2026	01/01/2026
A		ASSETS OF SECURITIES COMPANIES AND ASSETS MANAGED BY COMMITMENT		
1	004	Bad debts that have been settled	491.888.800.509	536.289.084.430
2	006	Outstanding shares	146.607.600	146.607.600
3	008	Financial assets listed/registered for trading at VSD of securities companies	35.551.840.000	19.401.930.000
B		ASSETS AND PAYABLES ON ASSETS MANAGED BY COMMITMENTS TO CUSTOMERS		
1	021	Financial assets listed/registered for trading at VSD of Investors	6.658.452.470.000	7.223.990.520.000
1.1	021.1	Freely transferable financial assets	5.308.988.560.000	5.519.968.240.000
1.2	021.2	Transfer-restricted financial assets	21.681.980.000	242.121.840.000
1.3	021.3	Pledged financial assets	1.042.757.260.000	1.169.579.660.000
1.4	021.4	Blocked, temporarily held financial assets	279.888.330.000	279.888.330.000
1.5	021.5	Financial assets awaiting payment	5.136.340.000	12.432.450.000
2	022	Financial assets deposited at VSD and not yet traded of Investors	30.053.330.000	27.597.670.000
2.1	022.1	Financial assets deposited at VSD and not yet traded, freely transferable	29.768.330.000	27.155.670.000
2.2	022.2	Financial assets deposited at VSD and not yet traded, transfer-restricted	285.000.000	442.000.000
3	023	Financial assets awaiting return of Investors	19.099.440.000	52.297.120.000
4	024.b	Financial assets not yet deposited at VSD of Investors	14.565.270.000	14.565.270.000

FINANCIAL POSITION STATEMENT

As at 30/06/2026

(Continuous)

INDICATORS OUTSIDE THE FINANCIAL STATEMENT

Item	Code	Description	30/06/2026	01/01/2026
5	026	Customer deposits	229.803.465.424	313.145.555.498
5.1	027	Investors' deposits for securities trading under the method managed by securities companies	201.696.363.814	246.030.114.918
5.2	029	Deposits for clearing and settlement of securities trading	28.107.101.610	67.115.440.580
	029.1	Deposits for clearing and settlement of securities trading of domestic investors	27.319.643.610	62.236.991.780
	029.2	Deposits for clearing and settlement of securities trading of foreign investors	787.458.000	4.878.448.800
6	031	Payables to investors for securities trading deposits under the method managed by securities companies	229.720.987.374	313.096.169.108
6.1	031.1	Payables to domestic investors for securities trading deposits under the method managed by securities companies	161.483.288.448	229.175.897.187
6.2	031.2	Payables to foreign investors for securities trading deposits under the method managed by securities companies	68.237.698.926	83.920.271.921
7	035	Payables from dividends, principal and interest on bonds	82.478.050	49.386.390

Ho Chi Minh City, 10/08/2026

Prepared by

Chief Accountant

General Director



Hoang Anh Tien



Tran Thi Thu Nga



Duong Manh Hung

INCOME STATEMENT

The period from 01/01/2026 to 30/06/2026

Unit: VND

Item	Code	Description	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
I OPERATING INCOME				
1.1 Gains from Fair value through profit or loss financial assets (FVTPL)	01		2.658.272.853	16.529.149.953
Gains from sale of FVTPL financial assets	01.1	V.2.1.(1)	768.476.009	2.332.354.306
Differences from revaluation of FVTPL financial assets	01.2	V.2.1.(2)	811.796.844	14.188.420.647
Dividends and interest arising from FVTPL financial assets	01.3	V.2.1.(3)	1.078.000.000	8.375.000
1.2 Gains from loans and receivables	03	V.2.1.(3)	35.660.131.450	18.762.553.018
1.3 Revenue from securities brokerage	06	V.2.1.(4)	26.020.329.224	19.891.355.293
1.4 Revenue from securities investment consultancy	08		36.000.000	36.000.000
1.5 Revenue from securities custody	09		1.253.667.694	943.990.064
1.6 Revenue from financial consultancy	10		4.300.000.000	-
1.7 Other operating income	11	V.2.1.(5)	561.852.805	196.019.021
Total operating revenue (20=01→11)	20		70.490.254.026	56.359.067.349
II OPERATING EXPENSES				
2.1 Losses on Fair value through profit or loss financial assets (FVTPL)	21		2.510.197.520	53.095.511.236
Losses on sale of FVTPL financial assets	21.1	V.2.1.(1)	2.951.875.066	51.137.183.173
Decrease differences from revaluation of FVTPL financial assets	21.2	V.2.1.(2)	(441.677.546)	1.958.328.063
2.2 Securities brokerage expenses	27	V.2.2	18.981.761.290	12.800.670.952
2.3 Securities custody expenses	30	V.2.2	1.405.625.245	1.595.086.459
2.4 Other expenses	32	V.2.2	844.081.404	390.145.648
Total operating expenses (40=21→32)	40		23.741.665.459	67.881.414.295
III REVENUE FROM FINANCIAL ACTIVITIES				
3.1 Revenue, accruals of dividend, interest on non-fixed deposits arising during the period	42		1.890.017.394	2.257.447.665
Total revenue from financial operation (50=41→44)	50	V.2.3	1.890.017.394	2.257.447.665
IV FINANCIAL EXPENSES				
4.1 Interest expense	52		20.517.843.139	5.119.104.834
Total financial expenses (60=51→55)	60	V.2.4	20.517.843.139	5.119.104.834

INCOME STATEMENT

The period from 01/01/2026 to 30/06/2026

(Continuous)

Item	Code	Description	Unit: VND	
			01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
V SECURITIES COMPANY MANAGEMENT EXPENSES	62	V.2.5	35.075.128.342	28.937.711.914
VI OPERATING RESULT (70=20+50-40-60-61-62)	70		(6.954.365.520)	(43.321.716.029)
VII OTHER INCOME AND OTHER EXPENSES				
7.1 Other income	71	V.2.6	44.742.946.617	7.688.507
7.2 Other expenses	72	V.2.7	-	1.554.240.970
Total other operating results (80=71-72)	80		44.742.946.617	(1.546.552.463)
VIII TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70+80)	90		37.788.581.097	(44.868.268.492)
8.1 Realized profit	91		36.535.106.707	(57.098.361.076)
8.2 Unrealized profit	92		1.253.474.390	12.230.092.584
IX CORPORATE INCOME TAX EXPENSE	100	V.2.8	250.694.878	2.446.018.517
9.1 Current corporate income tax expenses	100.1		-	-
9.2 Deferred corporate income tax expenses	100.2		250.694.878	2.446.018.517
X ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX (200=90- 100)	200		37.537.886.219	(47.314.287.009)
XI NET INCOME PER COMMON SHARE	500			
11.1 Basic earnings per share (VND/ 1 share)	501	V.2.9	256	(323)

Prepared by



Hoang Anh Tien

Chief Accountant



Tran Thi Thu Nga

Ho Chi Minh City, 10/08/2026

General Director



Duong Manh Hung

Form B03b - CTCK

CASH FLOW STATEMENT

(Indirect method)

The period from 01/01/2026 to 30/06/2026

Unit: VND

Item	Code	Description	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
I		Cash flows from operating activities		
1		Profit before Corporate Income Tax		
	01		37.788.581.097	(44.868.268.492)
2	02	Adjustments for	20.338.446.598	4.401.083.831
	03	Depreciation of fixed assets	1.710.620.853	1.509.614.996
	06	Interest expenses	20.517.843.139	5.119.104.834
	07	Gains, losses on investing activities	(1.890.017.394)	(2.227.635.999)
3	10	Increase in non-cash expenses	(441.677.546)	1.958.328.063
		Losses from revaluation of Fair value through profit or loss financial assets (FVTPL)		
	11		(441.677.546)	1.958.328.063
4	18	Decrease in non-cash revenues	(811.796.844)	(14.188.420.647)
		Gains from revaluation of Fair value through profit or loss financial assets (FVTPL)		
	19		(811.796.844)	(14.188.420.647)
5	30	Operating profit before changes in working capital	(61.635.379.387)	59.096.082.446
		(Increase), decrease in Fair value through profit or loss financial assets (FVTPL)		
	31		(53.013.371.943)	119.407.736.867
	33	(Increase), decrease in Loans	66.681.171.035	(128.846.688.044)
		(Increase), decrease in receivables and accrued dividends, interest on financial assets		
	36		178.237.175	1.062.471.281
		(Increase), decrease in receivables from services provided by securities companies		
	37		67.883.207	(61.857.393)
	39	(Increase), decrease other receivables	(42.889.130.778)	(161.250.000)
	40	(Increase), decrease decrease other assets	(300.712.804)	(953.605.124)
	41	Increase (decrease) in payable expenses (excluding interest expenses)	(846.155.245)	(3.609.696.848)
	42	(Increase), decrease prepaid expenses	83.048.533	(1.013.824.819)
	44	(-) Loan interest paid	(20.249.643.139)	(5.359.368.834)
	45	Increase (decrease) in payables to suppliers	(190.515.944)	262.151.713
	46	Increase (decrease) in Employee benefits	-	24.572.420
		Increase (decrease) in Taxes and other payables to government budget (excluding already paid corporate income tax)		
	47		1.692.014.665	7.289.417
	48	Increase (decrease) in payables to employees	(11.628.314.739)	(9.138.164.262)
	50	Increase (decrease) in other payables	(1.219.889.410)	87.519.427.072
	52	Other payments on operating activities	-	(43.111.000)
	60	Net cash flows from operating activities	(4.761.826.082)	6.398.805.201

CASH FLOW STATEMENT

(Indirect method)

The period from 01/01/2026 to 30/06/2026

(Continuous)

Unit: VND

Item	Code	Description	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
II		Cash flows from investing activities		
1		Purchase or construction of fixed assets, investment properties and other assets		
	61		(2.592.000.000)	(1.585.627.000)
2		Proceeds from disposals of fixed assets, investment properties and other long-term assets		
	62		436.363.636	-
3		Proceeds from dividends and profits distributed from long-term financial investments		
	65		1.890.017.394	2.257.447.665
	70	Net cash flows from investing activities	(265.618.970)	671.820.665
III		Net increase/decrease in cash during the pe	(5.027.445.052)	7.070.625.866
IV		Cash and cash equivalents at the beginning of the period	71.643.095.053	47.167.056.990
	101			
	101.1	Cash	71.643.095.053	47.167.056.990
V		Cash and cash equivalents at the end of the period	66.615.650.001	54.237.682.856
	103	V.1.1		
	103.1	Cash	66.615.650.001	54.237.682.856

CASH FLOW STATEMENT

(Indirect method)

The period from 01/01/2026 to 30/06/2026

(Continuous)

CASH FLOWS FROM CUSTOMERS' BROKERAGE AND TRUST ACTIVITIES

Item	Code	Description	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
I		Cash flows from brokerage and trust activities of customers		
1	01	Proceeds from selling brokered securities to customers	18.303.227.233.017	12.821.243.666.015
2	02	Purchase brokerage securities for customers	(18.016.970.144.522)	(11.482.287.600.494)
3	07	Deposit receipt for payment of customers' securities trading	2.473.580.559.175	2.610.822.236.559
4	08	Expenditures for payment of customers' securities trading	(2.791.809.671.262)	(3.938.880.712.414)
5	11	Expenditures for securities custody fees of customers	(1.253.667.694)	(943.961.647)
6	14	Proceeds from securities issuers	41.576.736.212	50.951.462.846
7	15	Payments to securities issuers	(91.693.135.000)	(50.951.462.846)
	20	Net increase/decrease in cash during the pe	(83.342.090.074)	9.953.628.019
II		Cash and cash equivalents of customers at the beginning of the period		
	30		327.429.507.743	317.475.879.724
	31	Bank deposits at the beginning of the period	327.429.507.743	317.475.879.724
	32	Investors' deposits for securities trading under the method managed by securities companies	276.785.788.253	286.681.560.214
	34	Deposits for clearing and settlement of securities trading	50.643.719.490	30.794.319.510
III		Cash and cash equivalents of customers at the end of the period		
	40		244.087.417.669	327.429.507.743
	41	Bank deposits at the end of the period	229.803.465.424	327.429.507.743
	42	Investors' deposits for securities trading under the method managed by securities companies	201.696.363.814	276.785.788.253
	44	Deposits for clearing and settlement of securities trading	28.107.101.610	50.643.719.490

Prepared by



Hoang Anh Tien

Chief Accountant



Tran Thi Thu Nga

Ho Chi Minh City, 10/08/2026

General Director



Duong Manh Hung

Form B04 - CTCK

CHANGES IN OWNER'S EQUITY STATEMENT

The period from 01/01/2026 to 30/06/2026

Unit: VND

Item	Description	01/01/2025	01/01/2026	01/01/2025 to 30/06/2025		01/01/2026 to 30/06/2026	
				Increase	Decrease	Increase	Decrease
I	Changes in owner's equity						
1	Owner's investment capital	1.606.376.000.000	1.606.376.000.000	-	-	-	-
1.1	Ordinary shares with voting rights	1.466.076.000.000	1.466.076.000.000	-	-	-	-
1.2	Capital surplus	140.300.000.000	140.300.000.000	-	-	-	-
2	Reserve fund for additional charter capital	44.599.142.581	44.599.142.581	-	-	-	-
3	Financial reserve fund and operational risk	55.523.179.467	55.523.179.467	-	-	-	-
4	Other equity funds	8.970.133.881	8.970.133.881	-	-	-	-
5	Undistributed profit	(1.442.297.464.485)	(1.483.006.617.310)	9.784.074.067	57.098.361.076	37.537.886.219	-
5.1	Realized profit after tax	(1.432.070.381.159)	(1.482.121.501.229)	-	57.098.361.076	36.535.106.707	-
5.2	Unrealized profit	(10.227.083.326)	(885.116.081)	9.784.074.067	-	1.002.779.512	-
Total		273.170.991.444	232.461.838.619	9.784.074.067	57.098.361.076	37.537.886.219	-
						225.856.704.435	269.999.724.838

Prepared by

Chief Accountant

Ho Chi Minh City, 10/08/2026

General Director



Hoang Anh Tien

Tran Thi Thu Nga

Duong Manh Hung

NOTES TO THE FINANCIAL STATEMENTS

The period from 01/01/2026 to 30/06/2026

I. Background

1. License to establish and operate the Company

SBS Securities Joint Stock Company, formerly known as Saigon Thuong Tin Bank Securities Company Limited, was established and operated under Business Registration Certificate No. 4104000197 dated September 25, 2006 of the City Department of Planning and Investment of Ho Chi Minh City; Securities business license No. 17/UBCK-GPHDKD dated September 29, 2006 of the State Securities Commission. The company officially operates in the form of a Joint Stock Company under the License for establishment and securities business operations No. 109/UBCK-GPHDKD dated January 28, 2010. Currently, the Company operates under Adjusted License No. 34/GPĐC-UBCK dated May 15, 2024 of the State Securities Commission.

Business registration certificate No. 0304579068, first registered on September 25, 2006, registered for 12th change on July 4, 2024 issued by the Department of Planning and Investment of Ho Chi Minh City.

Business activities

- Stock brokerage;
- Securities trading;
- Underwriting securities issuance;
- Securities investment consulting;
- Securities depository;
- Margin trading;
- Advance payment for securities sales.

2. Company contact address

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward, Ho Chi Minh City.

3. Company Charter

The Company's Charter was amended and issued on November 28, 2022.

4. Main characteristics of the Company's operations

- Capital scale: The Company's charter capital is 1,466,076,000,000 VND.
- Investment restrictions of securities companies: Applicable according to Circular 121/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance regulating the activities of securities companies.
- Securities Company structure:
 - + List of affiliated units with dependent accounting:
 - SBS Securities Joint Stock Company - Hanoi Branch, address at 41 - 43, Pham Hong Thai, Ba Dinh Ward, Hanoi City.
 - SBS Securities Joint Stock Company - Saigon Branch, address at Cadivi Tower, 5th floor, 70-72 Nam Ky Khoi Nghia Street, Saigon Ward, Ho Chi Minh City.
 - + Total number of employees: As of 30/06/2026, the Company has 79 people (as of 01/01/2026, there are 80 people).

II. Accounting period and accounting monetary unit

1. Accounting period

Annual accounting period commences from 1st January and ends on 31st December.

2. Accounting monetary unit

Monetary unit used in accounting is Viet Nam Dong (National symbol is “đ”; International symbol is “VND”).

III. Accounting standards and Accounting system**1. Accounting System**

The Company applies the Accounting Regime issued according to Circular No. 210/2014/TT-BTC dated December 30, 2014 of the Minister of Finance on Accounting Instructions applicable to Securities Companies, Circular No. 334/2016/TT-BTC dated December 27, 2006 of the Minister of Finance on Amending, Supplementing and Replacing Appendices 02 and 04 of the Circular. 210/2014/TT-BTC dated December 30, 2014.

2. Announcement on compliance with Vietnamese standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. Accounting policies**1. Recognition of cash and cash equivalents****Record capital in cash**

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Deposits of the Company for investment in securities trading (presented in expenses other than the statement of financial position (off-balance sheet).

2. Principles and methods of accounting for financial assets recorded through profit and loss, held to maturity investments, loans and receivables, available for sale financial assets, financial liabilities**(a) Principles of financial asset classification****Fair value through profit or loss financial assets (FVTPL)**

Financial assets are classified according to FVTPL when those financial assets are held for the purpose of buying and selling in the financial market through research and analysis activities with the expectation of profit.

Fair value through profit or loss financial assets (FVTPL) is a financial asset that meets one of the following conditions:

(i) Financial assets are classified as held for trading. A financial asset is classified as held for trading if:

- Purchased or created primarily for the purpose of resale/repurchase in the short term;
- There is evidence of trading for the purpose of short-term profit; or
- It is a derivative instrument (except for derivatives designated as a financial guarantee contract or an effective hedging instrument).

(ii) At the initial recognition, it is determined that this financial asset is classified in the group measured through profit or loss. This classification can only be made when the conditions in section (i) are met, or when this classification will present the financial asset information more appropriately for one of the following reasons:

- It eliminates or significantly reduces inconsistencies in recognition or measurement that may arise from valuing assets or recognizing profits or losses on different bases; or

- A group of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Company's risk management policy or investment strategy.

Fair value through profit or loss financial assets (FVTPL) are recorded at actual purchase price (excluding purchase costs such as brokerage fees, transaction fees, and bank fees).

Purchase costs of Fair value through profit or loss financial assets (FVTPL) are recorded as transaction expenses for financial asset purchases in the Income Statement as soon as they are incurred.

At the end of the accounting period, Fair value through profit or loss financial assets (FVTPL) in the financial asset portfolio must be revalued at market price or fair value (in cases where no market price is available).

Decreases in value due to the revaluation of Fair value through profit or loss financial assets (FVTPL) are reflected in the line item "Decrease in revaluation of FVTPL financial assets." Increases in value due to the revaluation of FVTPL financial assets are reflected in the line item "Increase in revaluation of FVTPL financial assets." The increase or decrease in value from revaluation of FVTPL financial assets determines the unrealized profit or loss for the accounting period.

When selling Fair value through profit or loss financial assets, the "Purchase price" of FVTPL financial assets in the sold financial asset portfolio is determined using either the weighted average method at the time of sale or the weighted average at the end of the trading day.

When selling financial assets that are not classified as FVTPL financial assets, the Company reclassifies these financial assets as financial assets recognized through profit or loss. The treatment of revaluation differences currently tracked in the Statement of Financial Position under the item "Revaluation differences of assets at fair value" will be recorded in the Income Statement on the reclassification date of the sold financial assets.

For Fair value through profit or loss financial assets (FVTPL) upon maturity (if any), they must be reclassified as receivables and provisioned as doubtful debts (if applicable).

Held to maturity financial assets (HTM)

Are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the positive intention and ability to hold to maturity, except:

- Non-derivative financial assets that at the time of initial recognition were classified by the Company as being recognized at value through profit/loss (FVTPL);
- Non-derivative financial assets have been classified by the Company as available for sale (AFS);
- Non-derivative financial assets meet the definition of loans and receivables.

Held to maturity financial assets (HTM) are initially measured at cost, including transaction costs directly incurred from purchasing these financial assets.

After initial recognition, held to maturity (HTM) financial assets are determined at amortized cost using the effective interest rate method.

The amortized cost of HTM financial assets is determined by the initial recognized value of the financial asset, minus principal repayments, plus or minus the cumulative amortization of the difference between the initial recognized value and the maturity value using the effective interest method, and minus any impairment allowances or uncollectible amounts (if applicable).

The effective interest method is a method of calculating the amortized cost of interest income or interest expense for the relevant period of a financial asset or a group of held to maturity financial assets (HTM).

The effective interest rate is the rate that exactly discounts the estimated future cash flows to be paid or received over the expected life of the financial instrument, or a shorter period if applicable, to the net present carrying amount of the financial asset or financial liability.

At the end of the accounting period, held to maturity (HTM) investments are evaluated and recognized for potential impairment at the time of preparing the Statement of Financial Position. Provisions for impairment of HTM investments are recorded in the Income Statement.

Loans

Are non-derivative financial assets with fixed or determinable payments and not listed on a stock exchange.

Types of loan commitments made:

- Margin trading contract;
- Contract for advance payment of securities.

After initial recognition, loans are determined at amortized cost using the effective interest rate method, except for: loans for financial assets recorded at fair value through profit/loss; financial liabilities arising from the transfer of a financial asset that does not qualify for derecognition or where appropriate under the relevant continuing provisions; financial guarantee contracts.

As of the financial statement date, if there is any evidence of impairment in the loan financial asset group, the Company will recognize an impairment provision in the Income Statement.

Available for sale financial assets (AFS)

Are non-collateral financial assets that are determined to be available for sale or are not classified as:

- Loans and accounts receivable;
- Held to maturity investments;
- Fair value through profit or loss financial assets.

Financial assets are invested by the Company but have no short-term investment goals and even long-term goals have not been determined. Therefore, this is a limited type of financial asset classified in the Company's operations.

When selling available for sale financial assets AFS must reclassify them to the FVTPL financial asset group.

Available for sale financial assets AFS are initially recorded at cost (purchase price plus transaction costs directly arising from the purchase of the financial assets). After initial recognition, Available for sale financial assets AFS are recorded at fair value.

At the end of the accounting period, the Company re-evaluates the value of Available for sale financial assets AFS in the Securities Company's Financial asset list at market price or fair value (in case there is no market price).

The difference due to the revaluation of available for sale financial assets (AFS) at fair value compared to the previous year is reflected in the item "Gains/(Losses) from the revaluation of available for sale financial assets" under Other Comprehensive Income in the Income Statement.

All gains or losses arising from an available for sale financial asset (AFS) when measured at fair value shall be recognized directly in equity (Other Comprehensive Income) through recognition in the Statement of Changes in Equity, except for impairment losses on available for sale financial assets. Such recognition shall continue until the financial asset is derecognized. At the time of derecognition, any previously accumulated gains or losses reflected in equity shall be recognized in the Income Statement as reclassification adjustments. However, interest income calculated using the effective interest method shall be recognized in profit or loss (in accordance with the Revenue Standard). Dividends received from "available for sale" equity instruments shall be recognized in profit or loss when the entity's right to receive the dividend is established (in accordance with the Revenue Standard).

At the date of the statement of financial position, the Company also evaluates whether there is objective evidence that available for sale financial assets AFS are impaired. Increases or decreases in the reserve account balance are recorded in the Income Statement under the item "Provision expenses for financial assets, handling of losses on doubtful receivables and impairment losses on financial assets and borrowing costs of loans".

(b) Principles for revaluation of financial assets

The fair value/market value of financial assets is determined as follows:

- The market value of securities listed on the Hanoi Stock Exchange (HNX) and Ho Chi Minh City Stock Exchange (HOSE) is the closing price on the most recent trading day up to the valuation date.
For securities of companies that are not yet listed on the stock market but have registered for trading on the Unlisted Public Company Market (UPCoM), the market value is determined as the average reference price over the 30 most recent consecutive trading days before the annual financial statement reporting date, as announced by the Stock Exchange.
- For listed securities that are delisted, suspended, or have ceased trading from the sixth trading day onward, the actual value of the securities is their book value as of the most recent financial statement date.
- For unlisted securities and securities not registered for trading on the Unlisted Public Company Market (UPCoM), the securities' value used as a basis for revaluation is the price obtained from reference information sources that the Company considers to reflect the market value of these securities.

Securities without reference prices from the above sources will be assessed for potential and extent of impairment based on a review of the issuer's financial condition and book value as of the valuation date.

The Company makes provisions for devaluation of investments made at the end of the year specifically as follows:

- Provisions are made for held to maturity (HTM) investments when there is objective evidence indicating a potential inability to recover or uncertainty in recovering the investment, arising from one or more loss events that negatively affect the expected future cash flows. When there is evidence of impairment, the provision amount is determined based on the difference between the amortized cost and the fair value at the valuation date.
- Provisions for loans are made based on estimated losses, calculated as the difference between the market value of the securities used as collateral for the loan and the outstanding loan balance.
- Provision for other long-term investments: If the investment is in listed shares or if the fair value of the investment can be reliably determined, the provision is made based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision is based on the financial statements at the time the provision is made by the investee.

3. Principles for recording tangible fixed assets and intangible fixed assets

Tangible fixed assets and intangible fixed assets are recorded at their initial value. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows:

- | | |
|---|--------------|
| - Machine, equipment | 03 - 07 year |
| - Transportation equipment | 06 year |
| - Management software, stock trading software | 03 - 06 year |
| - Other fixed assets | 04 year |

4. Principles for recording and presenting short-term and long-term deposits and deposits

Short-term and long-term deposits and deposits reflect the Company's deposits and deposits in cash with subjects in the Company's operations in accordance with current relevant legal regulations. Deposits and deposits are not part of the Company's assets. The Company must have separate management responsibilities from the Company's cash assets.

5. Principles and methods of accounting for short-term and long-term receivables

5.1. Principles and methods of accounting for financial assets receivables

Receivable are monitored in detail by maturity receivable, objects to be recovered and the type of original currency receivables, and other factors under the management of the Company.

(a) Receivables from sale of financial assets

Reflects the entire value receivable when selling financial assets in the Company's financial asset portfolio (not through the Stock Exchange), including the maturity value of financial assets or liquidation of these financial assets.

(b) Receivable and accrual of dividends and interest on financial assets

Reflects all receivables and accrual of dividends and interest from financial assets in the Company's financial asset portfolio.

5.2. Principles and methods of accounting for other receivables

Other receivables include non-commercial receivables, not related to purchase and sale transactions of goods and services.

6. Principles and methods of accounting for short-term and long-term liabilities

Liabilities are tracked by payment term, payable object, payable currency and other factors according to the Company's management needs.

6.1. Principles and methods of accounting for securities trading activities

Reflects the payment status of fees for business activities and securities services to the Stock Exchange and Vietnam Securities Depository Center (VSD), payable to the Company's securities issuance agent.

6.2. Principles and methods of accounting for taxes and amounts payable to the State

Current and prior year tax assets and liabilities are determined by the expected amounts payable to (or recoverable from) the tax authorities, based on the tax rates and tax laws effective as of the end of the accounting period.

6.3. Principles and methods of accounting for short-term and long-term payable expenses

The Company's payable expenses include prepayments for securities transaction costs, custody services, transmission lines and other payable expenses.

Accrued expenses are expenses that have not yet occurred but are recorded in the production and business expenses for the period to ensure that when these expenses are incurred, they do not cause sudden fluctuations in production and business costs. This approach aligns with the matching principle between revenue and expenses. When these expenses actually occur, if there is a discrepancy with the accrued amount, accounting will adjust by recording an additional expense or reducing the expense corresponding to the difference.

The accrual of expenses into production and business costs during the period is calculated rigorously, with reasonable and reliable evidence for the expenses to be accrued. This ensures that the accrued expenses recorded in this account align with the actual expenses incurred.

6.4. Accounting principles and methods for recording payables and other payables

Other payables include amounts payable that are non-commercial in nature and not related to transactions involving the purchase, sale, or provision of goods and services.

7. Accounting principles and methods for recording equity of securities companies**7.1. Principles for recording owner's investment capital**

Owner's equity is recognized based on the actual capital contributed by the owner.

7.2. Principles for recording securities company profits

Undistributed profits include realized and unrealized profits.

(a) Principles for recording realized profits

Realized profit of the accounting period is the difference between total revenue and income and total expenses included in the Company's performance report, in addition to profits and losses due to revaluation of financial assets that have been recorded in unrealized profits.

(b) Principles for recording unrealized profits

Unrealized profit of the accounting period is the difference between the total value of reassessed profits and losses of Fair value through profit or loss financial assets or other financial assets included in the profit and loss report of the Income Statement under the Company's financial asset portfolio.

7.3. Principles of profit distribution of securities companies

The Company's undistributed realized profits accumulated as of the end of the previous year are the basis for distributing profits to owners. Unrealized profits as of the end of the previous year do not form the basis of distribution to owners.

The amount of profit used for distribution to owners must be minus the amount of accumulated realized losses from the beginning of this period and the amount of unrealized losses accumulated up to the time of distributing profits to owners. The distribution of the Company's profits to owners must be clear, transparent and in accordance with the provisions of the Law on Enterprises, Securities and other current laws relevant to securities companies, Charter of securities companies, and Resolutions of the General Meeting of Shareholders. Realized profits are distributed to capital contributing members or shareholders after deducting tax obligations calculated on the income received.

8. Accounting principles and methods for recording securities company revenues and income

Revenue from service provision

When the outcome of a transaction involving the rendering of services can be estimated reliable, revenue associate with the transaction shall be recognised by reference to the stage of completion of the transaction at the end of reporting period. The outcome of a transaction can be estimated reliable when all the following conditions are satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliable.

The stage of the completion of the transaction may be determined by surveys of work completed methods.

Income from securities trading

Income from selling FVTPL proprietary financial assets is determined as the difference between the selling price and cost price according to the number of FVTPL financial assets sold. Income from the sale of financial assets is realized income.

Income arising from self-trading financial assets FVTPL, HTM, and loans includes: loan interest arising from loans in accordance with the provisions of the Securities Law; Dividends and profits arising from stocks and bond interests; Interest arising from fixed deposits.

Dividends and distributed profits arising from financial assets in the Company's investment portfolio: FVTPL, HTM, AFS are recorded when the company is entitled to receive dividends from established stock ownership.

9. Principles for recording financial revenue and financial operating expenses

Financial revenue includes:

- Revenue from bank deposit interest is not fixed

Financial operating costs include:

- Interest expense

10. Principles for recording securities company management costs

Expenses are recognized when they have the potential to reduce economic benefits at the time they arise or can be determined with certainty, regardless of whether they have been paid or not.

11. Current principles and methods for recording corporate income tax expenses

Current corporate income tax expense

Current corporate income tax expense is the amount of corporate income tax payable counted on taxable income in the period and prevailing tax rate.

Deferred income tax expense

Deferred corporate income tax expense is the amount of corporate income tax that will have to be paid in the future arising

- Record deferred income tax payable during the year;

- Reversal of deferred tax assets recognized from previous years.

12. Other accounting principles and policies

Related parties

Enterprises and individuals that directly or indirectly through one or more intermediaries, have control on or are under control of the Company, or are under common control with the Company, including parent companies, subsidiaries and associates are related parties. Associates and individuals that directly or indirectly hold voting right of the Company and have a significant impact on the Company, key management personnel including Board of Directors and employees of the Company, closed family members of these individuals or these associates or companies associated with these individuals are also considered as related parties.

In considering each relationship of related parties, it is necessary to pay attention to the nature of the relationship, not only its legal form.

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City**Financial Statements**
for the period from 01/01/2026 to 30/06/2026**V. Additional information for financial reports****1. Notes to financial position statement**

1.1. Cash and cash equivalents	Unit: VND	
	30/06/2026	01/01/2026
Bank deposits	66.613.333.198	71.565.833.093
Deposits for clearing and settlement of securities transactions	2.316.803	77.261.960
	66.615.650.001	71.643.095.053

1.2. Value of transaction volume performed during the period	Quantity	Value
(a) Of Securities Company		
Stocks	11.282.215	205.262.733.000
(b) Of Investors		
Stocks	796.902.199	16.588.409.449.710
Bonds	240	33.840.000
Other securities	17.158.337	21.312.324.360
	825.342.991	16.815.018.347.070

1.3. Types of financial assets**(1) Fair value through profit or loss financial assets (FVTPL)**

	30/06/2026		01/01/2026	
	Original price	Fair value	Original price	Fair value
Listed stocks	78.009.672.045	78.156.751.333	24.996.300.102	23.889.905.000
	78.009.672.045	78.156.751.333	24.996.300.102	23.889.905.000

(2) Loans and receivables

	30/06/2026		01/01/2026	
	Original price	Fair value	Original price	Fair value
Loans for margin trading	418.231.125.461	418.231.125.461	447.038.447.808	447.038.447.808
Loans to advance customers	16.896.019.391	16.896.019.391	54.769.868.079	54.769.868.079
	435.127.144.852	435.127.144.852	501.808.315.887	501.808.315.887

(3) Fluctuations in group investments due to revaluation at market price or book value (for investments without market value) at the end of the period

Appendix No. 01

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City**Financial Statements**
for the period from 01/01/2026 to 30/06/2026

1.4. Receivables	30/06/2026	01/01/2026
(1) Receivable and accrual of dividends and interest on investments		
Margin loan interest receivable	4.407.756.444	4.585.993.619
	4.407.756.444	4.585.993.619
(2) Repayments to suppliers		
PTX Co., Ltd	-	100.000.000
Sun Viet Telecommunications - Informatics Technology Development Joint Stock Company	-	1.657.512.000
Other sellers	534.230.217	430.486.017
	534.230.217	2.187.998.017
(3) Receivables from services provided by securities companies		
Securities transaction fees	49.980.834	117.864.041
	49.980.834	117.864.041
(4) Other receivables		
Other receivables	44.205.283.921	5.000.000
	88.405.567.842	5.000.000
1.5. Prepaid expenses	30/06/2026	01/01/2026
Short-term		
Tooling costs, software maintenance, other expenses	1.733.987.961	938.565.063
	1.733.987.961	2.104.937.008
Long-term		
Instruments and tools	-	288.847.458
Software maintenance	-	589.623.973
	-	878.471.431
1.6. Taxes and other receivables from government budget	30/06/2026	01/01/2026
Corporate income tax	1.336.042.709	1.336.042.709
	1.336.042.709	1.336.042.709

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City**Financial Statements**
for the period from 01/01/2026 to 30/06/2026**1.7. Increase or decrease in tangible fixed assets**

Items	Machinery, Equipment	Mean of Transportation	Office equipment and furniture	Total
Original cost				
As at 01/01/2026	10.519.356.121	6.054.667.973	5.860.944.751	22.434.968.845
Purchase in the period	2.592.000.000	-	-	2.592.000.000
Liquidating	-	(938.330.700)	-	(938.330.700)
As at 30/06/2026	13.111.356.121	5.116.337.273	5.860.944.751	24.088.638.145
Accumulated				
As at 01/01/2026	8.606.755.384	5.056.599.202	3.832.614.911	17.495.969.497
Depreciation in period	1.140.142.199	330.991.452	33.862.200	1.504.995.851
Liquidating	-	(844.581.721)	-	(844.581.721)
As at 30/06/2026	9.746.897.583	4.543.008.933	3.866.477.111	18.156.383.627
Net carrying amount				
As at 01/01/2026	1.912.600.737	998.068.771	2.028.329.840	4.938.999.348
As at 30/06/2026	3.364.458.538	573.328.340	1.994.467.640	5.932.254.518

Original cost of fully depreciated fixed assets still in use at the end of the period. 10.504.297.245

1.8. Increase or decrease in Intangible fixed assets

Items	Software	Other assets	Total
Original cost			
As at 01/01/2026	15.477.284.224	4.948.685.180	20.425.969.404
As at 30/06/2026	15.477.284.224	4.948.685.180	20.425.969.404
Accumulated			
As at 01/01/2026	14.699.992.610	4.948.685.180	19.648.677.790
Depreciation in period	205.625.002	-	205.625.002
As at 30/06/2026	14.905.617.612	4.948.685.180	19.854.302.792
Net carrying amount			
As at 01/01/2026	777.291.614	-	777.291.614
As at 30/06/2026	571.666.612	-	571.666.612

Original cost of fully depreciated fixed assets still in use at the end of the period. 18.525.969.404

1.9. Payments to the Payment Support Fund

	30/06/2026	01/01/2026
Initial deposit	212.775.541	212.775.541
Additional payment	11.510.665.955	11.510.665.955
Profit distributed during the year	8.276.558.504	8.276.558.504
	20.000.000.000	20.000.000.000

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City**Financial Statements**
for the period from 01/01/2026 to 30/06/2026

1.10. Securities trading payables	30/06/2026	01/01/2026
Payable to the Stock Exchange	534.145.721	713.348.649
Payable to Vietnam Securities Depository (VSD)	200.526.398	211.839.414
	734.672.119	925.188.063
1.11. Short-term repayments from customers	30/06/2026	01/01/2026
Short-term		
Tan Hong Ha Trading and Construction Investment Joint Stock Company	150.000.000	150.000.000
Bamboo Capital Group Joint Stock Company	9.000.000	9.000.000
Vinafore Informatics and Telecommunication Joint Stock Company	110.000.000	110.000.000
Tipharco Pharmaceutical Joint Stock Company	116.000.000	116.000.000
Other customers	95.700.000	95.700.000
	480.700.000	480.700.000
1.12. Taxes and other payables to government budget	30/06/2026	01/01/2026
Value-added tax	22.699.133	4.192.472
Personal income tax	2.784.919.149	1.110.948.265
Other tax	-	462.880
	2.807.618.282	1.115.603.617
1.13. Accrued expenses	30/06/2026	01/01/2026
Short-term		
Cost of capital	1.473.200.000	1.205.000.000
Other expenses	241.460.377	1.087.615.622
	1.714.660.377	2.292.615.622
1.14. Other payments	30/06/2026	01/01/2026
Short-term		
Commission	1.683.021.313	2.150.611.375
Securities purchase deposit contract	378.590.000.000	379.400.000.000
Other payments	52.193.395	23.908.600
	380.325.214.708	381.574.519.975
Long-term		
Unemployment benefits	54.045.972	54.045.972
	54.045.972	54.045.972

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
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1.15. Deferred income tax assets and Deferred income tax payables	30/06/2026	01/01/2026
(1) Deferred income tax assets		
Deferred income tax assets related to deductible temporary differences	-	221.279.021
	-	221.279.021
(2) Deferred income tax payable		
Deferred income tax payable arising from taxable temporary differences	29.415.857	-
	29.415.857	221.279.021
1.16. Undistributed profit	30/06/2026	01/01/2026
Undistributed realized profits	(1.445.586.394.522)	(1.482.121.501.229)
Unrealized profits	117.663.431	(885.116.081)
	(1.445.468.731.091)	(1.483.006.617.310)
1.17. Notes to indicators outside the Financial position Statement		
(1) Bad debts that have been settled	30/06/2026	01/01/2026
Receivables	491.888.800.509	536.289.084.430
	491.888.800.509	536.289.084.430
(2) Outstanding stocks	30/06/2026	01/01/2026
Types circulated for 1 year or more (quantity)	146.607.600	146.607.600
	146.607.600	146.607.600
(3) Financial assets listed/registered for trading of securities companies	30/06/2026	01/01/2026
Financial assets are freely transferable	35.551.840.000	19.401.930.000
	35.551.840.000	19.401.930.000

SBS SECURITIES JOINT STOCK COMPANY

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Financial Statements

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(4) Financial assets listed/registered for trading at VSD of Investors	30/06/2026	01/01/2026
Financial assets are freely transferable	5.308.988.560.000	5.519.968.240.000
Transactional financial assets with transfer restrictions	21.681.980.000	242.121.840.000
Financial assets mortgage transaction	1.042.757.260.000	1.169.579.660.000
Tài sản tài chính phong tỏa, tạm giữ	279.888.330.000	279.888.330.000
Financial assets awaiting payment	5.136.340.000	12.432.450.000
	6.658.452.470.000	7.223.990.520.000
(5) Financial assets deposited at VSD and not yet traded of Investors	30/06/2026	01/01/2026
Financial assets have been deposited at VSD and have not yet been traded and are freely transferable	29.768.330.000	27.155.670.000
Financial assets have been deposited at VSD and have not yet been traded, with transfer restrictions	285.000.000	442.000.000
	30.053.330.000	27.597.670.000
(6) Financial assets awaiting return of Investors	30/06/2026	01/01/2026
Pending financial assets of domestic and foreign investors.	19.099.440.000	52.297.120.000
	19.099.440.000	52.297.120.000
(7) Financial assets not yet deposited at VSD of Investors	30/06/2026	01/01/2026
Financial assets not yet deposited at VSD of Investors	14.565.270.000	14.565.270.000
	14.565.270.000	14.565.270.000
(8) Investors' deposits	30/06/2026	01/01/2026
Investors' deposits for securities trading under the method managed by securities companies	201.696.363.814	246.030.114.918
Deposits for clearing and settlement of securities trading	28.107.101.610	67.115.440.580
	229.803.465.424	313.145.555.498
(9) Payables to investors	30/06/2026	01/01/2026
Investor deposits for securities trading deposits are managed by the securities company		
Of domestic investors	161.483.288.448	229.175.897.187
Of foreign investors	68.237.698.926	83.920.271.921
	229.720.987.374	313.096.169.108
(10) Payables from dividends, principal and interest on bonds	30/06/2026	01/01/2026
Payables from dividends, principal, and interest on bonds to Investors	82.478.050	49.386.390
	82.478.050	49.386.390

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City**Financial Statements**
for the period from 01/01/2026 to 30/06/2026**2. Notes to Income Statement**

Unit: VND

2.1. Income**(1) Gains and losses from sales of financial assets**

Appendix No. 02

(2) Differences in revaluation of financial assets

Appendix No. 03

(3) Dividends and interest arising from financial assets (FVTPL, Loans, HTM, AFS)01/01/2026 to
30/06/202601/01/2025 to
30/06/2025

From FVTPL financial assets

1.078.000.000

8.375.000

From loans

35.660.131.450

18.762.553.018

36.738.131.450**18.770.928.018****(4) Revenue from securities brokerage operations**01/01/2026 to
30/06/202601/01/2025 to
30/06/2025

Listed stock broker

24.896.124.371

18.256.513.902

UPCoM stock broker

1.124.204.853

1.634.841.391

26.020.329.224**19.891.355.293****(5) Revenue other than income from financial assets**01/01/2026 to
30/06/202601/01/2025 to
30/06/2025

Account settlement fee revenue

3.090.907

6.454.543

Securities transfer fee revenue

28.090.705

6.061.373

Other revenue

530.671.193

183.503.105

561.852.805**196.019.021****2.2. Operational expenses of providing services**01/01/2026 to
30/06/202601/01/2025 to
30/06/2025

Securities brokerage expenses

18.981.761.290

12.800.670.952

Securities custody expenses

1.405.625.245

1.595.086.459

Other expenses

844.081.404

390.145.648

21.231.467.939**14.785.903.059**

SBS SECURITIES JOINT STOCK COMPANYNo. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
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for the period from 01/01/2026 to 30/06/2026

2.3. Financial incomes	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Interest from demand deposits	1.890.017.394	2.257.447.665
	1.890.017.394	2.257.447.665
2.4. Financial expenses	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Cost of capital	20.517.843.139	5.119.104.834
	20.517.843.139	5.119.104.834
2.5. Securities company management expenses	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Salary expenses and other expenses based on salary	17.575.958.342	12.542.555.020
Office supplies costs	69.510.640	68.836.015
Cost of tools and equipment	101.494.164	29.884.996
Depreciation costs of fixed assets	309.929.152	486.658.259
Taxes, fees and charges	245.635.394	160.804.435
Expenses from external services	13.635.719.744	10.356.377.186
Other expenses	3.136.880.906	5.292.596.003
	35.075.128.342	28.937.711.914
2.6. Other income	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Interest on liquidation of fixed assets	342.614.657	-
Income from outstanding and other bad debts	44.400.331.960	7.688.507
	89.143.278.577	15.377.014
2.7. Other expense	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Liquidation and sale of fixed assets	-	29.811.666
Tax and administrative penalties	-	1.524.429.304
	-	1.524.429.304

2.8. Corporate income tax expenses

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
(1) Corporate income tax expenses		
Total accounting profit before corporate income tax	37.788.581.097	(44.868.268.492)
Increase adjustments	510.000.000	2.034.429.304
Invalid cost	-	1.524.429.304
Remuneration of the Board of Directors	510.000.000	510.000.000
Reduce adjustment ()	(38.330.259.097)	(12.238.467.584)
Dividends and profits are distributed	(1.078.000.000)	(8.375.000)
Transfer losses	(35.998.784.707)	-
Unrealized profit	(1.253.474.390)	(12.230.092.584)
Taxable income	(31.678.000)	(55.072.306.772)
Corporate income tax expenses	-	-
(2) Deferred corporate income tax expenses		
Total unrealized accounting profit before corporate income tax	1.253.474.390	12.230.092.584
Deferred income tax asset refund	221.279.021	-
Deferred income tax expenses arising from taxable temporary differences	29.415.857	2.446.018.517
Deferred corporate income tax expenses	250.694.878	2.446.018.517
(3) Total corporate income tax expenses	250.694.878	2.446.018.517

2.9. Earnings per Share

	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Profit after tax	37.537.886.219	(47.314.287.009)
Distributed profit for shareholders	37.537.886.219	(47.314.287.009)
Average quantity of authorized issuing stocks	146.607.600	146.607.600
Earnings per Share	256	(323)

3. Other information

Unit: VND

3.1. Events after the reporting period

On 08/06/2026, the 2026 Annual General Meeting of Shareholders of the Company approved Resolution No. 01/2026/NQ-DHDHD and on 10/07/2026, the Board of Directors of the Company issued Resolution No. 09/2026/NQ-HDQT, approving the plan to issue individual shares to increase charter capital. The number of shares expected to be issued is 15,000,000 shares, par value of 10,000 VND/share, total issue value at par value is 150,000,000,000 VND. The purpose of using capital is to supplement capital for proprietary trading activities and margin trading lending activities.

On 30/07/2026, the State Securities Commission has issued a written confirmation of receipt of the complete dossier of registration for private placement of the Company.

On the date of issuance of this Financial Statement, the above-mentioned share issuance is being implemented by the Company in accordance with the law.

Additionally, there have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the financial statements.

3.2. Information on related parties**(a) Information on related parties**

Related parties	Relationship
Mr. Phan Quoc Huynh	Chairman of the Board of Directors
Mr. Duong Manh Hung	Standing Vice Chairman of the Board of Directors, General Director
Mr. Tran Ngoc Tuan	Vice Chairman of the Board of Directors
Mr. Nguyen Trung Kien	Member of the Board of Directors (Appointed on 08/06/2026)
Mrs. Nguyen Thi Hoai Thuong	Member of the Board of Directors (Dismissed on 08/06/2026)
Mrs. Le Thi Tra	Independent member of the Board of Directors (Appointed on 08/06/2026)
Mr. Dinh Hoai Nam	Independent member of the Board of Directors (Dismissed on 08/06/2026)
Mr. Tran Van Dinh	Independent member of the Board of Directors
Mr. Tran Ngoc Luom	Vice General Manager
Mrs. Le Huynh Hong	Head of the Supervisory Board
Mr. Luu Anh Duc	Member of the Supervisory Board
Mr. Luu Thanh Hung	Member of the Supervisory Board

(b) Transact mainly with related parties

Transactions with other related parties	01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Salary, bonuses, remuneration and other benefits		
Concurrent and non-concurrent Board of Directors members	6.334.052.440	1.705.805.300
Board of General Director members, who are also Board of Directors mem	2.614.380.560	1.182.355.480
Supervisory Board members	1.033.624.709	823.392.120

3.3. Present assets, revenue, and business results by segment.

The Company does not prepare segment statements because of not satisfying 1 in 3 conditions about preparing segment statements upon business field or geographical area required in Circular No. 20/2006/TT-BTC dated on 26 March 2006 of Ministry of Finance guiding performance of accounting standards promulgated under Decision No. 12/2005/QD-BTC dated on 15 February 2005 of Ministry of Finance.

3.4. Comparative information

Comparative data is the data on the reviewed Financial Statements for the accounting period from 01/01/2025 to 30/06/2025 and the audited Financial Statements for the fiscal year ended 31/12/2025.

Prepared by



Hoang Anh Tien

Chief Accountant



Tran Thi Thu Nga

Ho Chi Minh City, 10/08/2026

General Director



Duong Manh Hung

SBS SECURITIES JOINT STOCK COMPANY

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,
Ho Chi Minh City

Financial Statements
for the period from 01/01/2026 to 30/06/2026

Appendix No. 01

1.3. Types of financial assets

(3) Fluctuations in group investments due to revaluation at market price or book value (for investments without market value) at the end of the period

Types of financial assets	30/06/2026				01/01/2026	
	Original price	Increase difference	Decrease difference	Revaluation Value	Original price	Revaluation Value
FVTPL	78.009.672.045	811.901.844	664.822.556	78.156.751.333	24.996.300.102	23.889.905.000
Listed stocks	77.509.672.045	811.901.844	664.822.556	77.656.751.333	24.996.300.102	23.889.905.000
Stock options	500.000.000	-	-	500.000.000	-	-
Loans	435.127.144.852	-	-	435.127.144.852	501.808.315.887	501.808.315.887
Margin trading	418.231.125.461	-	-	418.231.125.461	447.038.447.808	447.038.447.808
Advance customers	16.896.019.391	-	-	16.896.019.391	54.769.868.079	54.769.868.079
	513.136.816.897	811.901.844	664.822.556	513.283.896.185	105.000	525.698.220.887

SBS SECURITIES JOINT STOCK COMPANY

No. 40, Pham Ngoc Thach Street, Xuan Hoa Ward,

Ho Chi Minh City

Financial Statements

for the period from 01/01/2026 to 30/06/2026

Appendix No. 02

2.1. Income

(1) Gains and losses from sales of financial assets

List of investments	Sales quantity	Average selling price	Total sale value	Weighted average cost at the end of the trading day	Loss on securities sales			Gain, loss on securities sales in the previous period	
					Gain on securities sales this period	Loss on securities sales this period		01/01/2026 to 30/06/2026	01/01/2025 to 30/06/2025
Listed stocks									
BCG	-	-	-	-	-	-			(2.982.617.000)
BCR	-	-	-	-	-	-			(55.400.000)
BGE	640.000	5.400	3.456.000.000	3.608.918.695	-	(152.918.695)			(46.623.304.565)
EIB	220.000	23.261	5.117.500.000	4.951.510.000	165.990.000	-			495.572.698
MBB	-	-	-	-	-	-			139.720.000
SSI	-	-	-	-	-	-			179.000.000
TCB	724.000	32.523	23.546.600.000	24.481.969.641	75.229.645	(1.010.599.286)			282.175.000
SHB	600.000	14.817	8.890.000.000	9.572.500.000	-	(682.500.000)			-
Other listed stocks	1.542.600	20.711	31.948.208.000	32.526.808.721	527.256.364	(1.105.857.085)			(239.975.000)
	3.726.600		72.958.308.000	75.141.707.057	768.476.009	(2.951.875.066)		(48.804.828.867)	

Appendix No. 03

2.1. Income

(2) Differences in revaluation of financial assets

List of financial assets	30/06/2026		01/01/2026		Difference in accounting adjustment this period
	Purchase value according to accounting books	Market Price or Fair Value	Differences revaluated this period	Differences revaluated previous period	
FVTPL	77.509.672.045	77.656.751.333	147.079.288	(1.106.395.102)	1.253.474.390
Listed stocks	77.509.672.045	77.656.751.333	147.079.288	(1.106.395.102)	1.253.474.390
BGE	4.611.123.220	4.054.500.000	(556.623.220)	(368.041.915)	(188.581.305)
EIB	-	-	-	(74.000.000)	74.000.000
SKG	593.915	418.000	(175.915)	(124.450.000)	124.274.085
TCB	32.642.931.489	33.165.000.000	522.068.511	(31.671.130)	553.739.641
VIB	36.260.000.000	36.549.833.333	289.833.333	(172.500.000)	462.333.333
Other listed stocks	3.995.023.421	3.887.000.000	(108.023.421)	(335.732.057)	227.708.636
Other unlisted stocks	435.127.144.852	435.127.144.852	-	-	-
Loans and receivables	435.127.144.852	435.127.144.852	-	-	-
Loans					
	512.636.816.897	512.783.896.185	147.079.288	(1.106.395.102)	1.253.474.390





SOCIALIST REPUBLIC OF VIETNAM
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No: 1308/2026/CV-SBS

Ho Chi Minh City, August 13, 2026

Ref Explanations Relating To FSs_Interim Semiannual_2026

To: State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange

SBS Securities Joint Stock Company (“SBS”) respectfully reports to the Committee and the Departments the following information:

Profit after corporate income tax in the reviewed semi-annual financial statements for 2026 showed a fluctuation of more than 10% compared to the 2025 semi-annual report, specifically shifting from a loss in the 2025 semi-annual period to a profit in the current period; the specific reasons are as follows:

In the first half of 2026, despite market fluctuations, the company achieved year-on-year growth in total revenue and a sharp reduction in operating expenses, resulting in a variation of over 10% in profit after tax compared to the same period; additionally, the recognition of other income from previously outstanding bad debts boosted pre-tax profit, causing the business result to shift from a loss in the first half of the previous year to a profit in the first half of the current year.

SBS Securities Joint Stock Company respectfully reports to the Authority with the above content

Best Regards.

Recipient: As “To”

Save: Documents

CHIEF EXECUTIVE OFFICER



DUONG MANH HUNG